

8th August, 2024

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P. J. Tower
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol: ORIENTPPR

Dear Sir(s),

Sub.: Outcome of the Board Meeting.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at its meeting held today, i.e., 8th August, 2024, inter alia, considered and approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2024. We enclose herewith a statement showing Unaudited Financial Results of the Company for the quarter ended 30th June, 2024 along with report of M/s. B S R & Co. LLP, Chartered Accountants, the Auditors of the Company on quarterly financial results.

Necessary publication of the results is being arranged in the newspapers also, which please note.

The above information is also available on the website of the Company: www.orientpaper.in

The Meeting commenced at 12:30 P.M. and concluded at 1:45 P.M.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LIMITED

(R.P. Dutta)
Company Secretary
ACS 14337

Limited Review Report on unaudited financial results of Orient Paper & Industries Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Orient Paper & Industries Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Orient Paper & Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248WW-100022



Kolkata

08 August 2024


Jayanta Mukhopadhyay
Partner

Membership No.: 055757

UDIN:24055757BKEYLW1741

Registered Office:

ORIENT PAPER & INDUSTRIES LTD.

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

Tel: (0674)2396930, E-mail: paper@opilbbsr.com

CIN: L21011OR1936PLC000117

Statement of Unaudited Financial Results for the Quarter ended 30 June 2024

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024 (Unaudited)	31-03-2024 Refer note 2	30-06-2023 (Unaudited)	31-03-2024 (Audited)
1	Income				
	(a) Revenue from operations	23,828.83	24,236.57	24,327.37	83,194.35
	(b) Other income	214.88	524.33	1,051.32	2,518.44
	Total Income (a+b)	24,043.71	24,760.90	25,378.69	85,712.79
2	Expenses				
	(a) Cost of materials consumed	10,023.80	9,491.75	7,548.04	29,528.09
	(b) Changes in inventories of finished goods and work-in-progress	(44.92)	240.78	(335.57)	(1,176.43)
	(c) Power & fuel expenses	5,397.07	5,373.27	5,625.92	20,023.92
	(d) Employee benefits expenses	2,407.73	2,856.35	2,252.92	9,592.05
	(e) Finance costs	786.63	765.58	499.55	2,888.91
	(f) Depreciation and amortisation expenses	1,246.42	1,228.70	1,007.42	4,362.00
	(g) Other expenses	5,223.08	6,198.09	3,796.83	19,118.24
	Total Expenses	25,039.81	26,154.52	20,395.11	84,336.78
3	Profit / (Loss) Before Tax (1-2)	(996.10)	(1,393.62)	4,983.58	1,376.01
4	Tax expenses				
	Current tax	-	(157.94)	874.43	364.66
	Deferred tax	(354.52)	(593.79)	890.68	388.82
	Total tax	(354.52)	(751.73)	1,765.11	753.48
5	Net Profit / (Loss) for the period (3-4)	(641.58)	(641.89)	3,218.47	622.53
6	Other comprehensive income				
	i. Items that will not be reclassified to statement of profit and loss (net)	10,756.47	935.30	9,481.47	13,925.26
	ii. Income tax relating to items that will not be reclassified to statement of profit and loss	(1,247.20)	(636.02)	(1,107.19)	(2,104.09)
7	Total comprehensive income / (loss) for the period (5+6)	8,867.69	(342.61)	11,592.75	12,443.70
8	Paid-up equity share capital (face value per share : Re.1/-)	2,121.96	2,121.96	2,121.96	2,121.96
9	Other equity				1,59,776.34
10	Earnings per equity share of face value of Re.1/- each (not annualised)				
	Basic and diluted	(0.30)	(0.31)	1.52	0.29

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 8 August 2024. These financial results have been subjected to limited review by the Company's Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2024 and the published year to date figures upto the end of third quarter of relevant financial year i.e., 31 December 2023, which were subject to Limited Review.



3 Segment wise Revenue, Results, Assets and Liabilities

Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls into two operating segments, namely: i) paper & tissue and ii) chemicals

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	Refer note 2	(Unaudited)	(Audited)
1	Segment Revenue :				
	a) Paper & tissue	20,491.71	21,039.89	20,797.93	70,089.84
	b) Chemicals	3,886.52	3,525.74	4,016.27	14,425.25
	Total	24,378.23	24,565.63	24,814.20	84,515.09
	Less : Inter segment revenue	549.40	329.06	486.83	1,320.74
	Revenue from operations	23,828.83	24,236.57	24,327.37	83,194.35
2	Segment Results				
	a) Paper & tissue	8.53	272.52	4,593.64	4,542.98
	b) Chemicals	471.31	305.32	760.58	1,695.15
	Total	479.84	577.84	5,354.22	6,238.13
	Less :				
	(i) Finance costs	786.63	765.58	499.55	2,888.91
	(ii) Other un-allocable expenditure / (income) net of un-allocable income / expenditure	689.31	1,205.88	(128.91)	1,973.21
	Profit / (Loss) Before Tax	(996.10)	(1,393.62)	4,983.58	1,376.01
3	Segment Assets :				
	a) Paper & tissue	1,25,891.89	1,26,543.22	1,19,222.81	1,26,543.22
	b) Chemicals	9,271.93	8,661.87	7,675.82	8,661.87
	c) Unallocated	1,18,356.80	1,07,379.13	1,06,598.45	1,07,379.13
	Total Assets	2,53,520.62	2,42,584.22	2,33,497.08	2,42,584.22
4	Segment Liabilities :				
	a) Paper & tissue	16,955.67	17,478.87	12,158.16	17,478.87
	b) Chemicals	1,725.94	1,611.99	1,696.53	1,611.99
	c) Unallocated	64,046.23	61,595.06	56,501.72	61,595.06
	Total Liabilities	82,727.84	80,685.92	70,356.41	80,685.92

Kolkata
August 08, 2024

By Order of the Board
for ORIENT PAPER & INDUSTRIES LTD.



(Signature)
(Ashwin J. Laddha)
Managing Director & CEO
(DIN 09538310)